

Calendar Reset Leveraged ETFs QUARTERLY PERFORMANCE



Performance as of 12/31/2024

| TICKER | FUND NAME | INCEPTION DATE | 3-MONTH RETURN | SINCE INCEPTION RETURN | 90-DAY VOLATILITY* |
|--------|--------------------------------------|----------------|----------------|------------------------|--------------------|
| SPYB | Tradr 2X Long SPY Weekly ETF | 8/30/2024 | 2.29% | 5.56% | 25.01 |
| SPYM | Tradr 2X Long SPY Monthly ETF | 8/30/2024 | 2.40% | 6.00% | 24.46 |
| SPYQ | Tradr 2X Long SPY Quarterly ETF | 9/30/2024 | 2.80% | 2.80% | 24.96 |
| QQQW | Tradr 2X Long Triple Q Weekly ETF | 8/30/2024 | 7.01% | 11.12% | 35.22 |
| MQQQ | Tradr 2X Long Triple Q Monthly ETF | 8/30/2024 | 7.52% | 12.47% | 34.77 |
| QQQP | Tradr 2X Long Triple Q Quarterly ETF | 9/30/2024 | 7.68% | 7.68% | 33.93 |
| SOXW | Tradr 2X Long SOXX Weekly ETF | 8/30/2024 | -15.85% | -18.64% | 62.15 |
| SOXM | Tradr 2X Long SOXX Monthly ETF | 8/30/2024 | -14.74% | -15.32% | 62.77 |
| TLTM | Tradr 2X Long TLT Monthly ETF | 9/30/2024 | -21.08% | -21.08% | 29.11 |
| TLTQ | Tradr 1.75X Long TLT Quarterly ETF | 9/30/2024 | -18.72% | -18.72% | 25.75 |
| NVDW | Tradr 1.75X Long NVDA Weekly ETF | 8/30/2024 | 15.42% | 14.64% | 70.62 |
| TSLW | Tradr 1.5X Long TSLA Weekly ETF | 8/30/2024 | 78.31% | 138.36% | 106.11 |

The performance quoted for the ETFs represents past NAV performance and does not guarantee future results. Performance for periods greater than 1 year is annualized. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Returns for the fund would have been lower if the management fee had not been waived. Keep in mind that one cannot directly invest in an index.

EXPENSE RATIOS: For SPYB, SPYM, SPYQ, QQQW, MQQQ, QQQP, SOXM, TLTM, NVDW and TSLW, the gross expense ratio is 1.98% and the net expense ratio is 1.30%. The Funds' investment advisor has contractually agreed to waive its fees and/or pay for operating expenses of the Funds to ensure that total annual fund operating expenses (exclusive of any (i) leverage interest, (ii) brokerage fees and commission, (iii) acquired fund fees and expenses, (iv) fees and expenses associated with derivative instruments (including for example options and swap fees and expenses), (v) interest and dividend expense on short sales, (vi) taxes, (vii) expenses incurred in connection with any merger or reorganization, or (viii) extraordinary expenses such as litigation expenses) **will not exceed 1.30%**. This agreement is effective until July 31, 2025, and it may be terminated before that date only by IMST II's Board of Trustees.

* Source: Bloomberg.

IMPORTANT RISK INFORMATION

Tradr ETFs are for sophisticated investors and professional traders with high conviction views and are very different from most other ETFs. The Funds pursue leveraged investment objectives, which means they are riskier than alternatives that do not use leverage because the Funds magnify the performance of their underlying security. The volatility of the underlying security may affect a Fund's return as much as, or more than, the return of the underlying security. Investors in the fund should: (a) understand the risks associated with the use of leverage; (b) understand the consequences of seeking inverse and leveraged investment results; (c) for short ETFs, understand the risk of shorting; (d) intend to actively monitor and manage their investment. Fund performance will likely be significantly different than the benchmark over periods longer than the specified reset period and the performance may trend in the opposite direction than its benchmark over periods other than that period.

ETFs involve risk including possible loss of the full principal value, regardless of whether an investor holds the ETF for a single calendar reset period or over the course of multiple calendar reset periods. There is no assurance that the Funds will achieve their investment objectives. Principal risks and other important risks may be found in the prospectus. Past performance does not guarantee future results.

ETF shares are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. There can be no guarantee that an active trading market for ETF shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns.

There are risks involved with investing including the possible loss of principal. Diversification does not guarantee investment returns or eliminate the risk of loss. Past performance does not guarantee future results.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Funds. This and other important information about the Fund is contained in the Prospectus, which can be obtained by visiting www.tradretfs.com. The Prospectus should be read carefully before investing.

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